



UNIVERSITAS INDONESIA
FAKULTAS EKONOMI & BISNIS
DEPARTEMEN MANAJEMEN
PROGRAM STUDI MAGISTER MANAJEMEN

SYLLABUS

INTERNATIONAL FINANCE: ASPECTS AND STRATEGIES

Lecturers

| No | Name | Email |
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| 1. | Lukman Arbi, Ph.D. | lukman.hanif.arbi@gmail.com |

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| Subject Code | - |
| Subject Title | International Finance: Aspects and Strategies |
| Credit Value | - |
| Year/Semester | 2025-2026/Odd / even |
| Day/Hour | Wednesday, 1pm Western Indonesian Time |
| Subject Type | - |
| Pre-requisite/ Co-requisite/ Exclusion | - |
| Subject Description | In this subject, students will explore various aspects of international finance including the decision-making context, the securities and markets involved, relevant market and policy dynamics, as well as their implications for financial strategy and execution. While the basic material will be delivered via traditional lecturing, the highlight of the sessions will be the discussions of how the material relates to real-world decisions by at least two types of firms; those that are already international and those that have only started to internationalize. |

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| Subject Learning Outcomes | <p>Objectives Subjects:</p> <ol style="list-style-type: none"> 1. MM-FEBUI graduates should demonstrate integrity, ethical behavior, and respect for diversity. 2. MM-FEBUI graduates should demonstrate concerns towards the society. 3. MM-FEBUI graduates should demonstrate effective leadership qualities. 4. MM-FEBUI graduates should have effective communication skill within global setting. 5. MM-FEBUI graduates should be able to conduct applied business research. 6. MM-FEBUI graduates should exhibit entrepreneurial spirit. 7. MM-FEBUI should demonstrate creativity and innovative thinking. 8. MM-FEBUI graduates should be able to formulate business models using contemporary approaches. <p>Learning Goals (LG) & Learning Objectives (LO):</p> <p>1. LG 3: ORAL COMMUNICATION SKILLS – Students are able to demonstrate oral communication skills. LO: Students are able to present their business ideas properly; for example, to introduce their presentations in clear and interesting ways, to deliver content with a logical structure, to organize their ideas in a presentation, to use presentation techniques (body language, facial expression, appropriate voice and tone) appropriately, to develop and use of visual aids or technology , and to apply appropriate techniques to engage with the audience .</p> <p>2. LG 4: WRITTEN COMMUNICATION SKILLS – Students are able to demonstrate written communication skills. LO: Students are able to convey an idea briefly, clearly, and persuasively through written communication. For instance, developing ideas logically in paragraphs and connect them with effective transitions, using appropriate language, correct spelling, and grammar, and providing supporting ideas/reasoning/details relevant to the ideas.</p> |
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| Teaching/Learning Methodology | <p>The following approaches shall be used:</p> <ul style="list-style-type: none"> • Class Discussion • Group Inquiry • Lecturing • Case Studies • Collaborative Learning • Problem-Based Learning |
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| Assessment | <ol style="list-style-type: none"> 1. PARTICIPATION (10%) 2. QUIZZES (20%) 3. CASE STUDY PRESENTATIONS (20%) 4. MID-SEMESTER EXAM (25%) 5. FINAL EXAM (25%) |
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| Minimum Attendance | Students must attend at least 8 sessions to pass this course |
| Learning Outcomes | <ol style="list-style-type: none"> 1. Students understand the different financial context faced by domestic and multinational firms 2. Students can propose a simple foreign exchange hedging strategy using basic instruments 3. Students can provide a basic analysis of foreign exchange policy and intervention 4. Students can provide a basic comparison of the risk and return implications of domestic and international securities for a firm's capital structure 5. Students have a basic understanding of how a multinational firm can be affected by transactional, translational, and operational exposures to foreign exchange movements 6. Students have a basic understanding of foreign direct investment strategy |
| Prescribed Text | The main textbook is Multinational Business Finance by David K. Eiteman, Arthur I. Stonehill, and Michael H. Moffett, published in 2024 by Pearson Education. However, more focus will be placed on the various case studies and other material which will be determined and provided by the lecturer. |
| Plagiarism | <p>Plagiarism is defined as inserting words/sentences/ideas belonging to other author/s in part or in whole without referring to the sources. Students must indicate the source of any words/sentences from other author/s in his/her writing. Plagiarism also refers to the copying in part or in whole other student's assignment, or copying from books, journals, web, magazines, news papers, etc. Plagiarism includes also the act of auto-plagiarism defined as the use of one's own words/ sentences/ ideas taken from other assignment/paper that have been submitted for grading in other or the same course without any reference to its/ their source/ s.</p> <p>In accordance to the disciplinary rules and code of ethics for students as indicated on the Guidebook of FEBUI, students are prohibited to conduct plagiarism, and will be sanctioned/ punished accordingly.</p> <p>The sanctions/ punishment are as follows:</p> <ul style="list-style-type: none"> • First time offense, the minimum sanction is a Zero (0) grade for the assignment or maximum an F • Second time offense, the grade for the course will be an F. • Third time offense, the student will be expelled from Department of Management, FEBUI. |

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| Statement of Authorship | <p>It is mandatory that a <i>Statement of Authorship</i> must be included and posted on the front page of the assigned paper.</p> <p style="text-align: center;">Statement of Authorship</p> <p>I/We the undersigned declare to the best of my/our ability that the paper/assignment herewith is an authentic writing carried out by myself/ourselves. No other authors or work of other authors have been used without any reference to its sources.</p> <p>This paper/assignment has never been presented or used as paper' assignment for other courses except if I/we clearly stated otherwise.</p> <p>I/We fully understand that this assignment can be reproduced and/or communicated for the purpose of detecting plagiarism.</p> |
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| | Name : Student's ID Number : Signature : Course : Paper/Assignment Title : Date : Lecturer : (signed by all and every single student if its a group assignment) |
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OUTLINE:

| Session | Topic | Readings |
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| 1 | <ul style="list-style-type: none"> Global Finance and the Business Concern <ul style="list-style-type: none"> Multinational Financial Management: Opportunities and Challenges Financial Goals and Corporate Governance | <ul style="list-style-type: none"> Eiteman et al. (2024), Ch. 1, 4 |
| 2 | <ul style="list-style-type: none"> Foreign Exchange Instruments and Markets <ul style="list-style-type: none"> The Foreign Exchange Market Foreign Currency Futures and Options Interest Rate and Foreign Currency Swaps | <ul style="list-style-type: none"> Eiteman et al. (2024), Ch. 5-8 |
| 3 | <ul style="list-style-type: none"> International Trade Finance <ul style="list-style-type: none"> The Trade Relationship Key Documents Securities and Alternatives | <ul style="list-style-type: none"> Eiteman et al. (2024), Ch. 16 |
| 4 | <ul style="list-style-type: none"> Foreign Exchange Theory <ul style="list-style-type: none"> The Balance of Payments International Parity Conditions | <ul style="list-style-type: none"> Eiteman et al. (2024), Ch. 3, 6 |
| 5 | <ul style="list-style-type: none"> Foreign Exchange Policy <ul style="list-style-type: none"> The Impossible Trinity Foreign Exchange Rate Determination and Intervention | <ul style="list-style-type: none"> Eiteman et al. (2024), Ch. 2, 9 |
| Mid-Semester Evaluation | | |
| 6 | <ul style="list-style-type: none"> Global Cost and Availability of Capital Funding the Multinational Firm | <ul style="list-style-type: none"> Eiteman et al. (2024), Ch. 13-14 |
| 7 | <ul style="list-style-type: none"> Operating Exposure | <ul style="list-style-type: none"> Eiteman et al. (2024), Ch. 12 |
| 8 | <ul style="list-style-type: none"> Transaction Exposure Translation Exposure | <ul style="list-style-type: none"> Eiteman et al. (2024), Ch. 10-11 |
| 9 | <ul style="list-style-type: none"> Multinational Capital Budgeting | <ul style="list-style-type: none"> Eiteman et al. (2024), Ch. 18 |
| 10 | <ul style="list-style-type: none"> FDI Theory and Strategy | <ul style="list-style-type: none"> Eiteman et al. (2024), Ch. 17 |